CryptoExplorer
ACADEMY

CRYPTO STARTER GUIDE



EVERYTHING YOU NEED TO KNOW
TO DIVE INTO THE WORLD OF
BITCOIN, ETHEREUM AND CO.

Start your Crypto Journey!

Cryptocurrencies may be hard to understand in the beginning, but you can feel lucky to have this guide! Actually, it's not that hard.



With this short guide you will get first insights into the world of Cryptocurrencies. After reading this guide you will be ready to start investing in Crypto-currencies right away!

To get a brief overview, this guide will answer you the following questions:

- What is Bitcoin?
- Where can I buy Cryptocurrencies?
- How do I buy Cryptocurrencies?
- What's the best investment strategy?
- How can I make money?
- .. and much more!



The ideal student for this guide is someone who wants to invest in Cryptocurrencies.

Read this guide carefully to get the most out of it.

What is Bitcoin?

Bitcoin (BTC) is the most known Cryptocurrency as today. A Bitcoin refers to a digital token within the Bitcoin Blockchain. A digital token is a cryptographically encrypted file that is stored on a Blockchain.

Don't worry, you will learn what a Blockchain is and how it works!

To put it simple:
Bitcoin is an internet currency, which makes it possible to move money very fast without a middleman (bank) worldwide.

If you do some research on the current financial system, you will see the importance of the phrase "without a middleman". In principle, this is one of the main functions of the Blockchain technology.

To be clear: Bitcoin is **no physical coin** you can buy at the local supermarket and put in your wallet!



It is all digital! It's the future!

Why you should take action!

If you ask us, the best time to start is right now! Here are several reasons:

Fiat is dying

The central banks are printing incredible amounts of money every day, making your money worth less due to inflation!

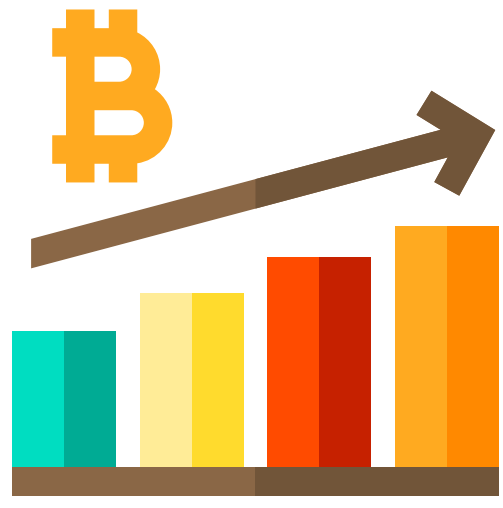


Bitcoins become rare

After the 4th halving has already taken place, miners will only get 6.25 BTC reward for every block mined! Fewer Bitcoins are coming into circulation, making them more valuable.

Get the last Bitcoins

Last but not least I have to tell you that 88% of all Bitcoins have already been mined! There will never be more than 21 million Bitcoins!



So what are you waiting for? Get yourself some Bitcoin before there aren't any left!

How to start the right way

Cryptocurrencies are a complex subject, but the first steps are not that difficult if you have a step-by-step guide like this.



Warning: Never trust strangers on social media who tell you that you can easily and quickly invest or buy from them! These people are trying to scam you! You can read more about it at the end of this guide.

Overview

- First you have to register on an exchange. Depending on where you live, Coinbase.com is a good place to start.
- The next step is to transfer cash to the exchange.
- After that you can exchange your money into cryptocurrencies.

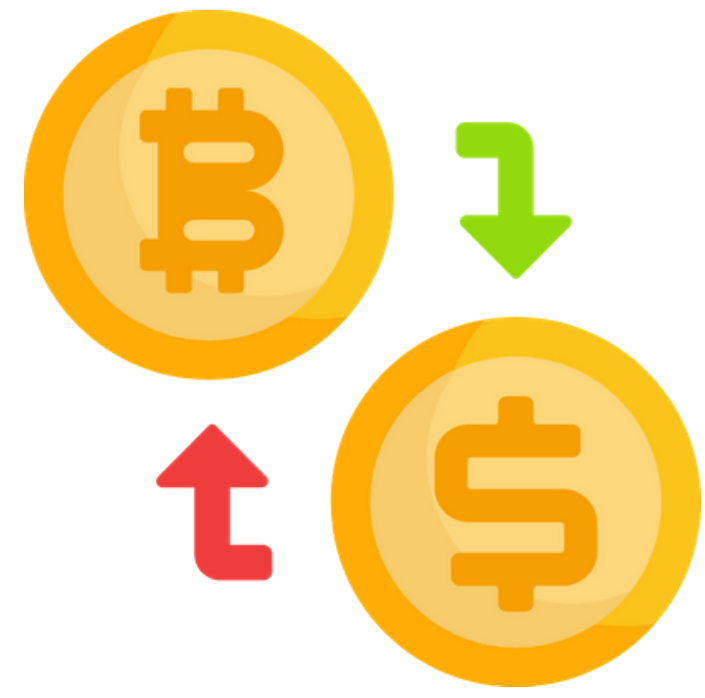
Now you may be thinking what an exchange is. Read more on the next page.



Exchanges

You can buy Cryptocurrencies on platforms called exchanges. Such a platform allows you to exchange Fiat money (like the US Dollar or the Euro) to Cryptocurrencies or Crypto to Crypto.

It is very important to carefully choose the place where you buy your Cryptocurrency and therefore which exchange you use.



There is a website which can help you to find an exchange which suits your needs. Click **here** to get there. However, we advise you to read the following pages which may help you to choose an exchange on your own.

On the following page you will find two of our favorite exchanges which we personally use here at CryptoExplorer for the last years.



Our favorite Exchanges

Being present in the crypto-space for a long time we traded and invested on many different exchanges. They all have advantages and disadvantages regarding fees, security, accessibility or also customer service.

Coinbase and Binance are exchanges we consider as the best places to buy Bitcoin these days, that we trust and use personally here at CryptoExplorer.

Coinbase

Binance

The first time buying Bitcoin it was a strange feeling for me. I wasn't sure if I was doing everything right. Maybe you feel the same right now.

But don't worry, after several buys and sells you will become more confident. So let's get started!

Sign Up Links: **coinbase.com*** **binance.com***

Coinbase: Get a free 10$ bonus[1] when opening an account with this link!
Binance: Save 5% of fees by using this link.

[1] after a deposit of min. 100 US Dollar

How to get started

You're probably wondering how to get started. Let me show you, it's not that hard. The majority of our members is asking us the following questions:

- "Which coins should I buy?"
- "What are the best Coins to invest?"
- "Which strategy do you use?"

Don't worry, we got you!
On the next pages we will explain what we suggest you to do, why you do it and how you do it.



We are not financial advisors and you are responsible for your investment decisions (see risk section). However, we will tell you what we would do if we had to start investing in cryptocurrencies all over again.



Our simple plan consists of 2 steps. You can skip the first if already bought your first Bitcoins. Enough of my words, let's jump right in!

Step #1: Buy

The most important thing is that you start! Most of the people worry too much, but actually it is much more important to act, not just to talk. We recommend: your first Bitcoin purchase!

Buying your first Bitcoins (of course a fraction of it) is the right step to get started with Crypto. It does not matter how much you invest. Just be aware that you should **only invest what you are willing to lose!**

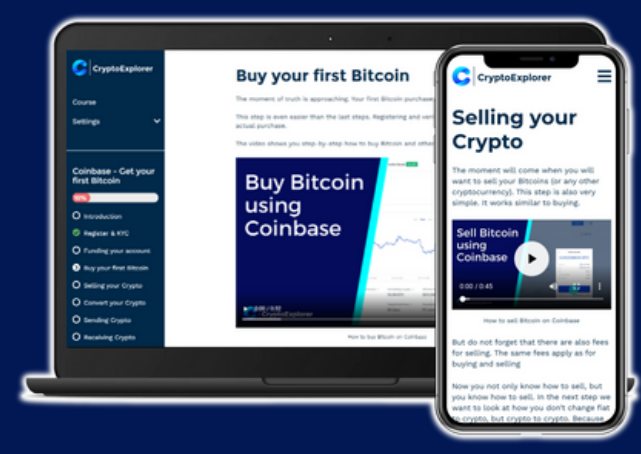


Although there is no minimum investment, we recommend investing at least $100. The reason for that amount is on the one hand that you will pay relatively lower fees during investing and on the other hand, you will get $10 for free when registering via our coinbase link on page 7!

I can assure you, after a few buys and sells you will get much more confident!

Start you Journey at the CryptoExplorer Academy!

Get 25% off by using the code at the end of this guide!



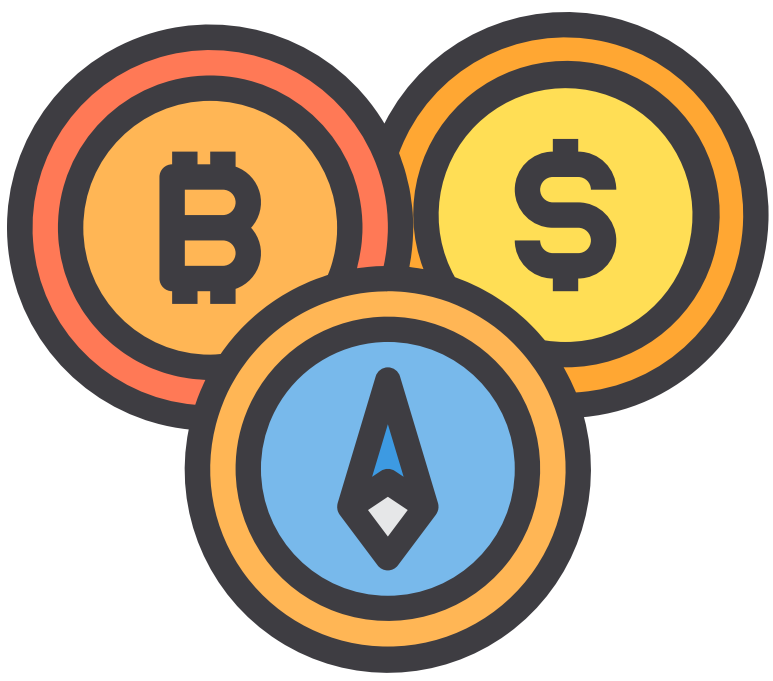
Step #2: Diversify

After the first purchase you will notice that there are more Cryptocurrencies than just Bitcoin. But not all Coins are profitable and good to hold!

If you want to minimize risk and own other Cryptocurrencies besides Bitcoin, you can just add any other Coin to your portfolio.



Investing successfully means knowing how to diversify (which is investing your money into many different coins). We recommend that you have between 3 and 10 Cryptocurrencies in your portfolio. If you have too many coins, the whole portfolio could become unmanageable as a beginner and you will have a much harder time.



Now you will probalbly ask yourself: How should my portfolio look like? Check the next page for our answer!

Below you find our recommended portfolio for beginners. It consists of 3 positions, each position being weighted differently.

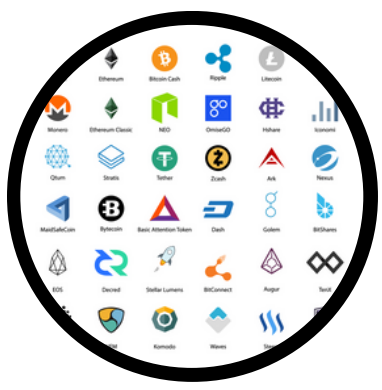


Beginner Portfolio:



Bitcoin (70%)

The grandfather of all Cryptos, secure decentralized transactions and stores value. It's like gold, only digital.



Altcoins (25%)

The word Altcoin is a portmanteau of "alternative" and "coin", to form "altcoin". It actually refers to all the cryptocurrencies other than Bitcoin. You can find more information at CryptoExplorer Academy.



Others (5%)

Take 5% and try out something new! Invest in an IEO or try to trade the news. Anyway, always learn from mistakes, because that's how you gain experience.

It's very hard to choose Altcoins which are actually profitable, unless you have the right instructions. On our Members platform we have many guides to use right away!

The next chapter is an interesing one: **How to make money.**

How you can make money

Buy & Hold

The idea is to buy a Cryptocurrency and then keep it until the price goes up so you can sell it at a higher price than you bought it.

Hold For Dividends

The previous strategy only pays off if you end up selling at a higher price than when you bought it. However, some cryptos even pay you to hold them, which also makes them a money-making method. You simply hold your coins and get rewarded.

Staking Cryptocurrencies

This strategy combines the first two methods we just mentioned. In contrast to having only coins in your wallet, some coins can generate residual income because they can validate transactions on the network. This makes it difficult for bad players to manipulate the market.

Dollar Cost Averaging

Dollar Cost Averaging (DCA) means that you buy and hold, but you do not buy everything at once, instead you always buy at the beginning of the month, for example.

Trading

This method is definitely more advanced and involves the daily search for patterns in financial trading charts. Since the cryptocurrencies are very volatile and the price can change dramatically over one day, someone who keeps track of the price over one day can get a very high return.

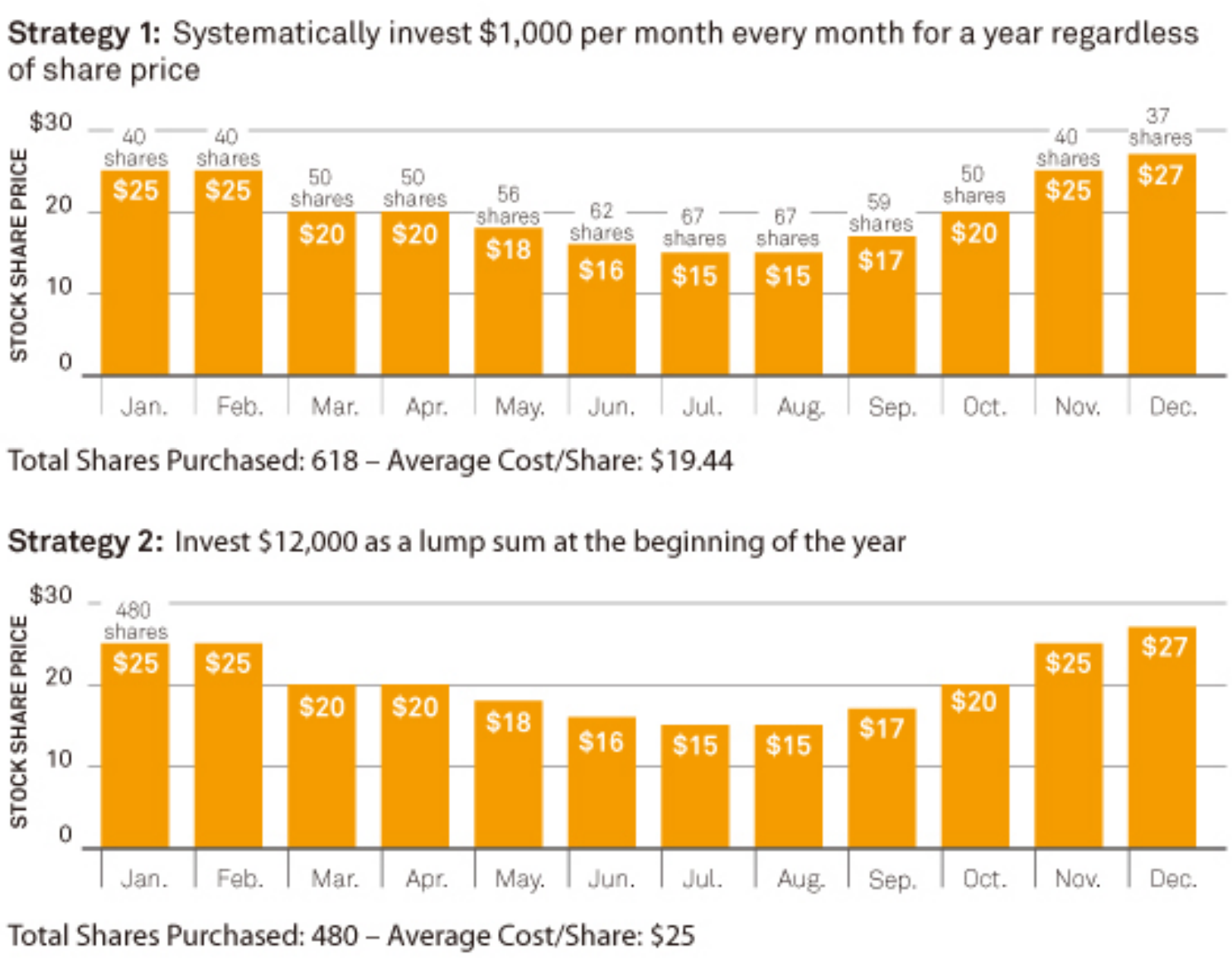
Trading Bots

With strategies like day trading, you have to constantly look at charts and your computer. Not only does this require a lot of energy and time, it's also easier to make human mistakes. Trading bots can trade for you automatically. Bots can do thousands of calculations much faster than us humans and use algorithms and data science to predict crypto pricing strategies.

Our Investment Strategy

In the last few years we have tried a lot of different strategies and came to the conclusion that DCA offers the best chances of success, especially for beginners.

Dollar-Cost Averaging (DCA) is about doing periodic purchases of an asset with a constant amount of money. The result of this strategy is to reduce the impact of volatility on the overall purchase. Here is an example:



If you want to learn more about it, you should visit our **video course**, where thousands of our members successfully applied this strategy.

Apps for Crypto

Portfolio Tracker:

They provide the ability to monitor Cryptocurrencies in real time.



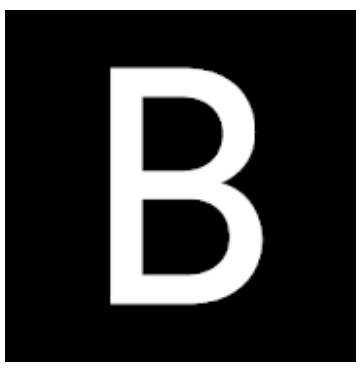
COIN STATS



DELTA



CRYPTO-COMPARE



BLOCKFOLIO

Exchanges:

Crypto is very volatile and sometimes it is important to buy or sell a token as fast as possible. With the right app you can also easily trade on the go.



BINANCE
CLICK TO SIGN UP WITH A BONUS*



COINBASE
CLICK TO SIGN UP WITH A BONUS*

Other:

Whether you just want to stay up to date or need a Two-factor authenticator, these are the apps we use the most.



GOOGLE AUTHENTICATOR



TWITTER



TRADINGVIEW



TELEGRAM
(CLICK THE ICON TO JOIN OUR CHANNEL FOR FREE)

Scammers



You definitely noticed these suspicious DMs or comments below a post when scrolling through Crypto-related Instagram pages asking you to send them money which they will use to invest for you. Actually this will be the last time you see your money, so please don't do that!

There is not much to say about this. However, without any doubt most of these messages lead to fraud so please **NEVER RESPOND TO THEM OR SEND THEM MONEY!**

If you are not sure if someone who contacts you is a scammer, checkout their profile. If they have many copied posts about money, gold, etc. and their Bio text consists of something like "Trading Expert", "Account Manager", "DM me to earn $XXX" you can safely report this account to Instagram.

Here are some screenshots from (real!) chats and comments of those frauds.



SCAM ALERT!

allian[redacted] I can stand and boast for Mr @alexei_nikolaevich80 he has proven all over again that there are still genuine MANAGERS. Thank you very much @alexei_nikolaevich80 for putting smiles on my face. With the minimum of $200 and within 5days of trade with him it was a huge profit of $2,400. I want you to have a taste of financial freedom so contact @alexei_nikolaevich80 and you will never regret it.

8h 1 like Reply

SCAM ALERT!



I can show you how i earn profit on crypto currency(bitcoin)and the secret behind my success investment,contact me via marvinnelson176@gmail.com



I recommend you start up with www.Cryptodig[redacted] they have an outstanding mining services and that help you earn profit and initial deposit to start up is $1000 with 10% daily returns as profit.

Hopefully this will help you to identify scams. But in spite of everything, never forget the most important rule when it comes to investing: **Do your own research!**

Thank you!

That's it for now. We hope you enjoyed this guide and learned something new!

There is more!

This guide is just a handy summary of all the knowledge and info we are offering to our members.



Do you need more help?

Do you feel ready to invest in but aren't sure how to start? Join the CryptoExplorer Academy for step-by step guides **here.**



Daily news and updates!

Get the latest news and market updates - completely free of charge! **Click here** to join our Telegram Channel!



Could we help you?

We have put hundreds of hours into the work of our eLearning resources. Please give us 1 minute of your time and provide us with a feedback by clicking on **this link.**

Thank you for your support,
Andreas & Stefan

Founders of CryptoExplorer

CryptoExplorer Academy

CryptoExplorer Academy is your N°1 place to get started with Bitcoin, Cryptocurrencies & Co. Learn with thousands of other members how to invest and profit from cryptocurrencies.



1 Platform.
8 Courses.
70+ Lessons.

Discount Code:
GUIDE21

START NOW



4th edition: February 2021

Released by CryptoExplorer
Vienna, August 2018

Copyright © CryptoExplorer 2018-2021

CryptoExplorer

Risk Warning

Every financial product, asset class or investment has risk. Cryptocurrency (also known as digital tokens, digital coins or crypto(s)) are no different. That is why it is important for everyone to be aware of the potential risks present in cryptocurrency.

The information provided in this eBook is for educational services only and should not be considered as investment advice or a recommendation of any other particular investment, strategy/investment product.

The cryptocurrency is relatively new and uncertain. Consequently, you should exercise caution when trading and holding digital tokens. You should not invest funds in the cryptocurrency market that you are not prepared to completely lose; i.e., only allocate risk capital to digital tokens. After you take a position in a specific coin (or multiple coins), it is impossible to know whether the coin(s) or the entire market will lose/gain a substantial amount of value resulting in a substantial loss to your portfolio. This is true whether you long or short the market.

Affiliate Disclaimer

We've always believed in transparency on the web and so we are disclosing that we've included certain products and links to those products on this site that we may earn an affiliate commission for any purchases you make. The buyer (you) has no disadvantage, usually even an advantage.

Affiliate marketing is the process by which an affiliate earns a commission to market the products of another person or company. The affiliate promotes this product and earns part of the profit from each sale made.

However, this does not impact our reviews and comparisons. We do our best to keep things fair and balanced, in order to help you make the best choice for your needs. We have marked all affiliate links with a *. For the correctness, completeness and topicality, however, we can not guarantee.

Copyright

All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher, except in the case of brief quotations embodied in critical reviews and certain other noncommercial uses permitted by copyright law.

For permission requests, write to the publisher at the email address below:

CryptoExplorer
www.cryptoexplorer.cc
support@cryptoexplorer.cc